

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
TRINITY RIVER VISION AUTHORITY (“TRVA”)
HELD ON THE 15th DAY OF DECEMBER, 2011 AT 8:30 AM**

The call of the roll disclosed the presence of the Directors as follows:

Present
G.K. Maenius
Elaine Petrus
Vic Henderson
Jim Oliver
Roy C. Brooks
Kathleen Hicks

Also in attendance were: JD Granger, Steve Christian, Sandy Newby, Jenna Brummett, Woody Frossard, Shanna Cate, Matt Oliver, Steve Christian and Jeni Bell of TRVA; Rachel Navejar of the Tarrant Regional Water District; Mark Rauscher and Robert Sturns of the City of Fort Worth; Lee Christie and Ethel Steele of Pope, Hardwicke, Christie, Schell, Kelly & Ray, L.L.P.; Candy Watkins of CDM; Bill Paxton of Capital Alliance; Christine Jacoby of Shaw; Adelaide Leavens of Streams and Valleys; Tim Reeves representing himself; and Kevin Fuller of TEI.

I. Call to Order

President Maenius convened the meeting at 8:36 A.M. with the assurance that a quorum was present and all requirements of the Texas Open Meetings Act had been met.

II. Public Comment

None.

III. Action Items

A1.

On a motion made by Director Brooks and seconded by Director Henderson, the Directors unanimously voted to approve the minutes from the meeting held on November 9, 2011. Director Hicks was not present for the vote.

A2.

With the recommendation of Sandy Newby (Chief Financial Officer, TRVA), Director Brooks made a motion to receive and file the TRVA Finance Report. The motion was seconded by Director Oliver and the vote in favor was unanimous. Director Hicks was not present for the vote.

A3.

With the recommendation of Ms. Newby, Director Henderson made a motion to receive and file the Central City Finance Report. The motion was seconded by Director Oliver and the vote in favor was unanimous. Director Hicks was not present for the vote.

A4.

With the recommendation of Ms. Newby, Director Oliver made a motion to receive and file the Quarterly Financial Report. The motion was seconded by Director Henderson and the vote in favor was unanimous.

A5.

With the recommendation of Jenna Brummett (Assistant Project Manager, TRVA), Director Oliver made a motion to recommend approval of payment of the remaining contract amount in full, including release of retainage, for the Southwestern Brass Parcel Demolition and Remediation Contract. The motion was seconded by Director Petrus and the vote in favor was unanimous.

IV. Discussion Items

D1.

Update on TRV Master Plan Projects.

A.

Shanna Cate (TRVA, Planning and Development Manager) gave an update on TRVA News, Events, and Development. She reported that J.D. Granger was the keynote speaker at the North Central Texas Regional Certification Agency (NCTRA) annual awards banquet held earlier this month. Ms. Cate also mentioned that TRVA staff is currently coordinating with the Tarrant County College River Campus and the University of Texas at Arlington/Fort Worth Center on displaying TRV project and Trinity Trail information on their campuses. Additionally, Ms. Cate directed the Board's attention to an article published in the *Dallas Morning News* which discussed how new hike-and-bike trails have added value to residential properties.

B.

Ms. Brummett next gave an update on Trinity Uptown/Central City Projects. Clean-up continues at Trinity Uptown site referred to as "Cytec". Additional areas of contaminants were found that will require removal. The work is currently expected to be completed in March 2012. Additionally, Ms. Brummett told the Board that a bid opportunity has been posted for demolition and asbestos abatement of properties associated with the Henderson Street Bridge construction. A pre-bid meeting will be held next week and bids are due in January. Next, Ms. Brummett discussed the schedule and cost management assessment. Currently, the contract with APSI expires at the end of this year. Staff recommends having a third party consultant assess the current schedule tool. This assessment will include interviews with each project participant and will assist staff in determining future contract needs. Mark Rauscher (City of Fort Worth, TRV

Director) advised the Board that 90% design plans for the Henderson Street Bridge have been submitted to the Texas Department of Transportation (TXDOT) for review. Additionally, Mr. Rauscher announced that water and sanitary sewer relocations associated with Henderson Street Bridge construction are underway. The work is anticipated to take five (5) months to complete. Mr. Rauscher also noted that the Fort Worth City Council recently approved three (3) M&C's for additional storm water, franchise utility and bridge design work. J.D. Granger (TRVA, Executive Director) noted that a project briefing was provided to the newly appointed Tax Increment Financing (TIF) board members.

C.

Mr. Rauscher gave an update on the Gateway Park Master Plan. Design and utility relocation planning continues on sites "A" and "C" with close coordination with all project participants.

D.

Adelaide Leavens (Streams and Valleys, Executive Director), next provided a Streams and Valleys Report on the TRV-Experience. Ms. Leavens announced that \$800,000 in matching funds have been raised for the TXDOT Enhancement Grant being administered by the City of Fort Worth. Streams and Valleys still plans to raise an additional \$400,000 to go towards this grant. Additionally, Streams and Valleys made approximately \$73,000 in net profit at its annual Friends of the River Party in the Plaza event. Over 1600 individuals attended the event. Additionally, Ms. Leavens noted that the Trinity Perspectives exhibit is moving from the Botanical Research Institute of Texas to the Streams and Valleys office and the City is anticipating a mid-April completion date on the Phyllis Tilley bridge construction. Rachel Navejar (TRWD, Neighborhood and Recreational Enhancement Coordinator), next provided the TRWD report on the TRV- Experience. Ms. Navejar noted that pieces of the donated aircraft are

being dismantled and delivered to the Airfield Falls Trailhead for future installation. Ms. Navejar announced upcoming events on the Trinity Trails including the “Shed to Shack” 5k to be held on December 17, 2011, and a grand opening celebration at Cobb Park being planned for April 2012.

D2.

The Board noted that the next regularly scheduled meeting is set for January 4, 2012, at 2:00 P.M. at TRWD. Staff will confirm a quorum prior to the meeting date.

V. Executive Session

President Maenius next called an executive session at 9:22 A.M. under Section 551.072 of the Texas Government Code to deliberate the purchase or value of real property and under Section 551.071 of the Texas Government Code to conduct a private consultation with attorneys regarding pending or contemplated litigation and to consult with legal counsel on a matter in which the duty of counsel under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Chapter 551, Texas Government Code. The executive session concluded, and President Maenius reconvened the regular session at 10:06 A.M., noting that a quorum was present.

VI. Adjourn

There being no further business before the Board of Directors, the meeting was adjourned at 10:07 A.M.

President

Secretary