

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
TRINITY RIVER VISION AUTHORITY (“TRVA”)
HELD ON THE 6th DAY OF APRIL, 2023 AT 9:30 AM**

The call of the roll disclosed the presence of the Directors as follows:

Present

G.K. Maenius
David Cooke
Dan Buhman
Bob Riley
Carlos Flores
James Hill

Absent

Roy C. Brooks

Also in attendance were Kate Beck, Woody Frossard, Kelly Harper, Frank Beaty, Zach Hatton, Jennifer Mitchell, Sandy Newby, Matt Oliver, April Sewell and Stephen Tatum of the Tarrant Regional Water District (“TRWD”).

I. Call to Order

President Maenius convened the meeting at 9:37 A.M. with the assurance that a quorum was present and all requirements of the Texas Open Meetings Act had been met.

II. Public Comment

None.

III. Presentations

A.

Woody Frossard, TRWD Program Director, Panther Island Central City Flood Control Project, provided a local sponsor update including contracts for North Bypass Channel and South Bypass Channel, the pedestrian bridges, local partner participation in a University Drive design charrette with the Corps of Engineers, a traffic study for University Drive, and additional funds in the amount of \$20 million released to the Corps of Engineers.

B.

Dana Burghdoff, City of Fort Worth, Assistant City Manager, provided an overview of City projects to date which include coordinating with the Corps of Engineers on stormwater, water and sewer projects, Bypass Channel work, and local street modifications.

C.

Dana Burghdoff, City of Fort Worth, Assistant City Manager, and Kate Beck, TRWD Assistant Program Director, provided an update on Panther Island Development including execution of the contract with HR&A, upcoming site visit by HR&A, and upcoming tasks to be completed by HR&A including meetings with funding partners and property owners.

IV. Action Items

A1.

On a motion made by Director Riley and seconded by Director Hill, the Directors voted unanimously to approve the minutes of the meeting held on January 26, 2023.

A2.

With the recommendation of Sandy Newby, TRWD Chief Financial Officer, Director Hill made a motion to receive and file the Central City Finance Report as of January 31, 2023. The motion was seconded by Director Flores and the vote in favor was unanimous. The Central City Finance Report of January 31, 2023 is attached hereto as Exhibit "A".

A3.

Director Buhman moved to receive and file the Central City Risk Management Report provided by Mark Mazzanti. The motion was seconded by Director Cooke and was approved unanimously.

V. Discussion Items

D1.

The next TRVA Board of Directors meeting was scheduled for May 25, 2023 at 9:30 A.M.

VI. Adjourn

There being no further business before the Board of Directors, the meeting was adjourned at 10:14 A.M.



President



Secretary

EXHIBIT "A"

CENTRAL CITY FLOOD CONTROL PROJECT - SUMMARY

	Estimated Cost	Actuals Thru 1/31/2023	Remaining
Total USACE Flood Control Project	\$946,307,262	\$346,836,688	\$599,470,574
Total TXDOT Bridges Project	\$114,586,942	\$125,785,308	(\$11,198,366)
Total Local Projects	\$71,307,309	\$3,507,109	\$67,800,200
Total Contingency	36,408,910	\$1,567,446	\$34,841,464
Total Project	1,168,610,423	477,696,551	690,913,872

USACE - CENTRAL CITY FLOOD CONTROL PROJECT

		Estimated Cost	Actuals Thru 1/31/2023	Remaining	Increase from 11/30/22
LOCAL					
TRWD	Preliminary Design	\$18,225,972	\$18,225,972	\$0	\$0
	Land Acquisition	\$68,028,266	\$67,835,941	\$192,325	(\$7,897) *
	Flood Control Cash Match	\$50,900,362	\$31,647,074	\$19,253,288	\$0
	Relocation	\$59,790,856	\$56,838,932	\$2,951,924	\$11,268
	Demolition	\$15,802,874	\$7,267,951	\$8,534,923	\$0
	Environmental	\$38,098,850	\$36,463,859	\$1,634,991	\$27,005
	Central City Flood Control Program Coordination	\$27,197,476	\$23,867,460	\$3,330,016	\$222,048
CITY OF FW	Sewer & Water Relocation	\$71,680,516	\$20,010,259	\$51,670,257	\$1,533
	Storm Water Relocation	\$23,549,203	\$5,300,248	\$18,248,955	\$97,780
	Franchise Utilities	\$20,169,474	\$10,360,843	\$9,808,631	\$3,397
	Local Street Mods	\$5,521,441	\$3,406,427	\$2,115,014	\$0
	CFW Program Management	\$6,635,424	\$1,673,271	\$4,962,153	\$80,013
	Local Subtotal	\$405,600,714	\$282,898,237	\$122,702,477	\$435,147
FEDERAL / STATE MATCH					
EDI HUD	Land (Offsets Local Above)	\$4,487,035	\$4,485,535	\$1,500	\$0
USACE	Preliminary Design	\$7,372,888	\$7,372,888	\$0	\$0
	Valley Storage	\$124,231,564	\$61,256,124	\$62,975,440	\$282,168
	Ecosystem Restoration	\$38,551,750	\$32,813	\$38,518,937	\$27,285
	North Bypass Channel	\$74,290,882	\$11,110,816	\$63,180,066	\$165,965
	South Bypass Channel	\$104,401,759	\$9,508,537	\$94,893,222	\$92,431
	Flood Gates & Pump System	\$99,385,763	\$679,274	\$98,706,489	\$13,641
	Dams & Channel Expansion	\$85,528,943	\$0	\$85,528,943	\$0
	USACE Prog Mgmt/Contingency	\$48,356,327	\$1,139,538	\$47,216,789	\$0
LOCAL	Less Local Flood Cash Match	(\$45,900,363)	(\$31,647,074)	(\$14,253,289)	\$0
Federal/State Subtotal		\$540,706,548	\$63,938,451	\$476,768,097	\$581,490
Total USACE Flood Control Project		\$946,307,262	\$346,836,688	\$599,470,574	\$1,016,637

Note: September 2022 Quarterly Report was the last update from USACE.

* The decrease of \$7,897 in land acquisition from November is due to a tax payment reimbursement received in January 2023 for the James Franklin Vreeland Parcel 4.

TXDOT - BRIDGES PROJECT

		Estimated Cost	Actuals Thru 1/31/2023	Remaining	Increase from 11/30/22
LOCAL					
TRWD	Land Acquisition	\$31,006,251	\$28,304,561	\$2,701,690	\$0
CITY OF FW	Bridge Costs Local Share	\$33,973,387	\$33,733,372	\$240,015	\$0
	CFW Project Management	\$0	\$362,878	(\$362,878)	\$2,832
Local Subtotal		\$64,979,638	\$62,400,811	\$2,578,827	\$2,832
FEDERAL / STATE MATCH / NCTCOG					
TXDOT/STATE	Henderson Street Bridge	\$17,598,353	\$24,419,339	(\$6,820,986)	\$978
	White Settlement Road Bridge	\$17,792,487	\$24,405,561	(\$6,613,074)	\$1,022
	North Main Street Bridge	\$11,414,779	\$14,559,597	(\$3,144,818)	\$587
	Contingency - Federal	\$2,801,685	\$0	\$2,801,685	\$0
Federal/State Subtotal		\$49,607,304	\$63,384,497	(\$13,777,193)	\$2,587
Total TXDOT Bridges Project		\$114,586,942	\$125,785,308	(\$11,198,366)	\$5,419

Note: The City of Fort Worth has an agreement with the North Central Texas Council of Governments (NCTCOG). NCTCOG remitted \$20 million to TXDOT for the Panther Island/ Central City Project bridges, \$15 million was a grant, and \$5 million was an interest free loan to the project.

LOCAL PROJECTS (with or without flood project)

		Estimated Cost	Actuals Thru 1/31/2023	Remaining	Increase from 11/30/22
LOCAL					
TRWD	Marine Creek/Stockyards Connection	\$10,245,376	\$0	\$10,245,376	\$0
	Bypass Local Share (hardscape & softscape)	\$21,834,669	\$3,507,109	\$18,327,560	\$0
	Local Projects Program Coordination	\$3,100,000	\$0	\$3,100,000	\$0
CITY OF FW	Panther Island Sewer and Water	\$15,827,650	\$0	\$15,827,650	\$0
	Panther Island Storm Drainage	\$13,631,000	\$0	\$13,631,000	\$0
	Gateway Park	\$6,668,614	\$0	\$6,668,614	\$0
Total Local Projects		\$71,307,309	\$3,507,109	\$67,800,200	\$0

LOCAL CONTINGENCY

		Estimated Cost	Actuals Thru 1/31/2023	Remaining	Increase from 11/30/22
LOCAL					
	TRVA Programmatic Review		\$466,222		\$0
	Bond Issuance Costs		\$744,489		\$7,500
	NCTCOG note payable		\$350,000		\$0
	Debt Service Costs		\$6,735		\$0
	Total Contingency	\$36,408,910	\$1,567,446	\$34,841,464	\$7,500

Note: The North Central Texas Council of Governments (NCTCOG) note payable had a balance at 9/30/22 of \$3,500,000. Payments will be made annually for 10 years at \$350,000 per year. The first payment of \$350,000 was made in November 2022, leaving a balance at 12/31/22 of \$3,150,000.